

**BLACK
WOMEN
ORGANIZED
FOR ACTION**

May 15, 1974

Charles E. Stanley
President, Opportunity
Capital Corporation
235 Montgomery Street, Ste. 1226
San Francisco, Ca. 94104

Dear Mr. Stanley:

Black Women Organized for Action is a group of more than 300 Black women in the San Francisco Bay Area who have organized for the primary purpose of addressing the many issues which affect all aspects of the lives of Black women in particular, and the Black community in general.

In December of last year, BWOA held a one-day workshop entitled "Black Women's Strategies for Independence: Action '74" and during that conference a session was devoted entirely to economic and business opportunities for Black women. There was definite consensus that few of the private or governmental programs created to aid minority business have focused attention on the needs of minority women.

Since that workshop, our Task Force on Small Business Opportunities has met with several governmental officials in the Office of Minority Business Enterprise and the Small Business Administration to ascertain what, if anything, these groups are doing to assist the minority business woman.

We are, of course, aware of the Minority Enterprise Small Business Investment Corporations (MESBIC) and have begun to look into their activities vis a vis the Black woman. We are very disappointed to note that these groups have no better a record than OMBE or SBA in meeting the business needs of minority women.

Your company is of particular concern to us because you do operate in the San Francisco Bay Area and should be a source of help to minority women seeking capital to improve their business operations. To our knowledge, Opportunity Capital Corporation has never invested in any company owned and controlled by a woman, or in which a woman is the principal officer. We find this unacceptable and would like to have further information on your Board and on the criteria under which you determine your investments. We would also like to know the minority businesses which have been assisted under your program.

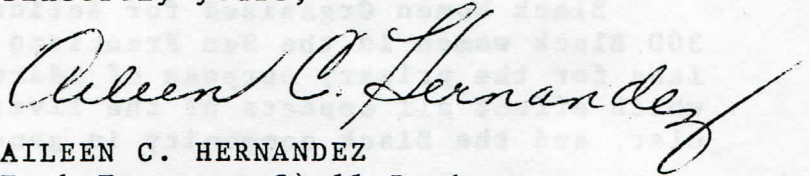
Opportunity Capital Corp.
May 15, 1974

- 2 -

We would appreciate the opportunity of meeting with you and other members of your company to discuss our concerns and to get further information on how we might begin to rectify the undercapitalization of businesses of minority women.

We shall be contacting you in mid-June to make the necessary arrangements for a mutually convenient meeting date.

Sincerely yours,



AILEEN C. HERNANDEZ
Task Force on Small Business
Opportunities